FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Oliviero James F III   |   |  |  |              |              | 2. Issuer Name and Ticker or Trading Symbol Checkpoint Therapeutics, Inc. [ CKPT ] |  |                                   |  |   |           |   |                                     |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner   |  |                       |  |  |
|--|---|--|--|--------------|--------------|--|--|-----------------------------------|--|---|-----------|---|-------------------------------------|--|---|--|-----------------------|--|--|
| (Last) 95 SAWYER F   |   |  |  |              |              | 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2023                        |  |                                   |  |   |           |   |                                     |  | Officer (g<br>below)  |  | Other (specify below) |  | specify  |
| (Street) WALTHAM (City)  | MA<br>(State)                             |  | 02453<br>(Zip)   |              |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                           |  |                                   |  |   |           |   |                                     |  | dividual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                       |  |  |
| (0.1)  | (Claid)                                   |  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |              |              |  |  |                                   |  |   |           |   |                                     |  |   |  |                       |  |  |
| 1. Title of Security (Instr. 3)  2. Trai   |   |  |  | ransaction : |              | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                        |  | 3.<br>Transaction<br>Code (Instr. |  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |           |   | .) or                               | 5. Amount<br>Securities<br>Beneficially<br>Following | y Owned<br>Reported   | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4)  |                       | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |
|  |   |  |  |              |              |  |  | Code                              | v  | Amount  |           | (A) or<br>(D)   | Price                               | (Instr. 3 and  |   |  |                       | (111341.4)   |  |
| COMMON STOCK 02/2  |   |  |  | /27/2023     |              |  |  | S <sup>(1)</sup>                  |  | 5,548   |           | D   | \$4.65(2)                           | 134,573(3)   |   | D  |                       |  |  |
| COMMON STOCK 02/2  |   |  |  | /27/2023     |              |  |  | A <sup>(4)</sup>                  |  | 15,000  | 00 A      |   | \$0.00                              | 149,573(3)   |   |  | D                     |  |  |
| COMMON STOCK 03/0  |   |  |  | /02/2023     |              |  |  | S <sup>(5)</sup>                  |  | 5,483   |           | D   | \$5(6)                              | 144,090(3)   |   | ) <sup>(3)</sup>   |                       |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |              |              |  |  |                                   |  |   |           |   |                                     |  |   |  |                       |  |  |
| 1. Title of<br>Derivative<br>Security (Instr. 3)   | erivative Conversion Date Execution Date, |  |  | ate,         | Code (Instr. |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |                                   | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |   | te        | r) Securities Underl<br>Derivative Securi<br>(Instr. 3 and 4) |                                     | derlying<br>curity<br>)                              | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | e<br>s<br>lly         | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  | Code V       |              | (A)  | (D)  | Date<br>Exercisable               |  | Expiration<br>Date  | ion or Nu |   | Amount<br>or<br>Number<br>of Shares | (Instr.  |   |  |                       |  |  |

## Explanation of Responses:

- 1. In connection with the vesting of 14,950 shares, these shares were sold by the Company's restricted stock administrator in order to satisfy Mr. Oliviero's tax withholding obligations. Mr. Oliviero had no discretion with respect to such sale, which was transacted automatically in accordance with the Company's corporate policies regarding the vesting of restricted stock.
- 2. Represents the weighted average price of the shares sold in this transaction. The range of prices for such transaction was \$4.65 to \$4.6833. The reporting person undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer, or a shareholder of the issuer, full information regarding the number of shares sold at each separate price.
- 3. Includes shares of restricted common stock, which vest over various time periods.
- 4. Represents previously-granted performance-based award that became vested upon achievement of a corporate milestone on February 27, 2023.
- 5. In connection with the vesting of 15,000 shares, these shares were sold by the Company's restricted stock administrator in order to satisfy Mr. Oliviero's tax withholding obligations. Mr. Oliviero had no discretion with respect to such sale, which was transacted automatically in accordance with the Company's corporate policies regarding the vesting of restricted stock.
- 6. Represents the weighted average price of the shares sold in this transaction. The range of prices for such transaction was \$5.00 to \$5.03. The reporting person undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer, or a shareholder of the issuer, full information regarding the number of shares sold at each separate price.

<u>/s/ James F. Oliviero, III</u> 03/03/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.